



KARMV AND COMPANY
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of Reliable Data Services Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Reliable Data Services Limited** ("hereinafter referred to as "the holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") , which comprise the consolidated Balance Sheet as at 31March 2025, and the consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group and associates as at 31March 2025, their consolidated profit, and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is



sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Information other than Consolidated Financial Statements and Auditors Report Thereon.

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the Consolidated Financial Statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of our audit report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and when we read annual report, if we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, consolidate profit / loss, and consolidate cash flows of the Holding Company and its subsidiaries in accordance with the



accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Which have been used for purpose of preparation of the consolidated financial statements by the directors of the holding company, as aforesaid.

In preparing the Consolidated financial statements, the respective management and Board of Directors are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and its subsidiaries are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the financial information of such entities.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act.
2. As required by Section 143(3) of the Act, based on our audit, we report, to extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statement.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows dealt with by



this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries which incorporated in India, as on 31 March 2025 taken on record by the Board of Directors of respective companies, none of the directors of the group companies incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Consolidated Financial Statement has no pending litigations as at 31 March 2025, on its financial position in its Consolidated Financial Statements -Refer Note 24B(J) to the Consolidated Financial Statements;
 - ii. The Consolidated Financial Statement does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India during the year ended 31March 2025 .
 - iv. The dividend declared or paid during the year by Holding Company are in compliance with section 123 of the Act.
 - v. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the



financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

- vi. With respect to the matter to included in the Auditors report under section 197 (16) of the Act:

In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiaries which are incorporated in India to its directors is in accordance with the provision of Section 197 of the Act. the remuneration paid to any director by the Holding Company and its subsidiaries which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporates Affairs has not prescribed other details under Section 197 (16) of the Act which are required to be commented upon by us.

For M/s KARMV & COMPANY
Chartered Accountants
FRNo. 023022N



Kailash Kumar
(Partner)

Membership No. 511322

Place: New Delhi

Date: 30/05/2025

UDIN: 25511322BMJKN4446

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to consolidated financial statements of Reliable Data Services Limited ("the Holding Company") as of 31 March 2025 in conjunction with our audit of the consolidated financial statements of the Holding Company and its subsidiaries companies which are incorporated in India as of that date.

In our opinion, the Holding Company and its subsidiary company which are incorporate in India has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2025, based on the internal control with reference to financial statements criteria established by the Holding Company and its subsidiary company which are incorporate in India considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The respective board of directors of the Holding Company and its subsidiary company Which are incorporate in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility



Our responsibility is to express an opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted

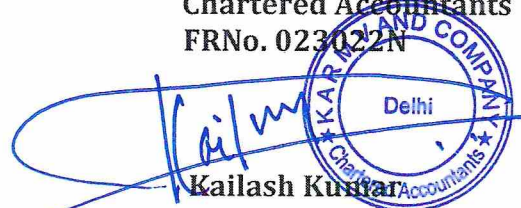


preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s KARMV & COMPANY
Chartered Accountants
FRNo. 023022N



Kailash Kumar
(Partner)

Membership No. 511322

Place: New Delhi

Date: 30/05/2025

UDIN: 25511322BMJKNG4446

RELIABLE DATA SERVICES LIMITED
CIN:L72900DL2001PLC110145
Consolidated Balance sheet as on 31st March 2025

PARTICULARS		Note	AS on 31st March 2025 Audited (Rs in Lakhs)	AS on 31st March 2024 Audited (Rs in Lakhs)
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) Share Capital	1	1,032.00	1,032.00
	(b) Reserves and Surplus	2	4,680.01	3,879.92
			5,712.01	4,911.92
2	Minority Interest		1,378.18	1,036.98
3	NON-CURRENT LIABILITIES			
	(a) Long Term Borrowings	3	1,551.62	1,175.81
	(b) Deferred Tax & Liabilities (NET)	4	83.39	-
	(c) Other Non Current Liabilities	5	473.95	531.29
			2,108.96	1,707.10
4	CURRENT LIABILITIES			
	(a) Trade Payables	6	1,700.24	823.80
	(b) Short-Term Provisions	7	487.36	469.47
	(c) Other Current Liabilities	8	735.59	698.73
	(d) Short-Term Borrowing	9	3,100.98	2,636.15
			6,024.17	4,628.15
			15,223.33	12,284.15
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) Fixed Assets		2,267.48	1,682.04
	(b) Other Non Current Assets		109.56	108.94
	(c) Capital Work in progress		2,105.39	2400.6
	(d) Non Current Investment	10	237.04	280.75
	(e.) Long term loans and advance	11	586.70	450.88
	(F) Deferred Tax Assets		22.30	14.90
			5,328.47	4,938.16
2	CURRENT ASSETS			
	(a) Trade Receivables	12	7,319.68	5,206.02
	(b) Inventories		82.58	0.81
	(c) Short Term Loans & Advances	13	1,136.94	526.14
	(d) Cash and cash equivalents	14	59.37	210.44
	(e) Other Current Assets	15	782.75	897.14
	(f) Current Investments	16	513.52	505.43
			9,894.86	7,345.98
			15,223.33	12,284.15

Note 24(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet

Signed in terms of our separate report of even date
For & on behalf of the Board


Sanjay Kumar Pathak
Managing Director
(00912040)
Place: New Delhi
Date: 30.05.2025


Sandeep Kumar Jha
Whole Time Director
(01922698)


Parbind Jha
CFO


Anisha Kumari
Company Secretary
M.No 67823

For & on behalf of
M/s KARMV And Company
Chartered Accountants
Firm No. 2022N
UDIN:25511322BMJKNG4446

CA Kailash Kumar
(Partner)
M No.511322

Corporate Office :
C-69 & 70, Sector - 2,
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Ph. : 011-23378813
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RELIABLE DATA SERVICES LIMITED
Consolidated Profit & Loss Statement For The Year Ended 31st March 2025
CIN:L72900DL2001PLC110145

Particulars	Note	For The Year Ended	For The Year Ended
		31.03.2025	31.03.2024
		Audited	Audited
		(Rs. In Lakhs)	(Rs. In Lakhs)
Revenue from operations			
Other Income	17	13058.62	7937.90
Total Income III (I+II)	18	468.97	16.29
Expenses:		13527.59	7954.18
Cost of Material Consumed			0.00
Purchase of stock-in-trade		0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress		82.96	0.00
Employee benefits expenses		(81.78)	-
Finance costs	19	1368.04	1513.47
Depreciation and amortisation	20	403.63	284.41
Other Expenditure	21	383.06	340.83
Total Expenditure IV	22	9990.76	5117.36
Profit before exceptional and extraordinary items and tax (III-IV)		12146.67	7256.07
Exceptional items		1380.92	698.12
Profit before extraordinary items and tax (III-IV)		7.69	0.00
Extraordinary items		1373.23	698.12
Profit before tax	23	(10.00)	(10.00)
Tax Expense		1,363.23	688.12
Current Tax			
Deferred Tax		252.18	181.51
Total Tax Expenses		75.99	(22.50)
Net Profit/Loss for the period from continuing operations		328.17	159.01
Profit/(loss) from Discontinued operations (after tax)		1035.06	529.11
Net Profit / (Loss) for the period		0.00	0.00
Minority Interest		1035.06	529.11
Net Profit/Loss for the period		133.32	25.99
Details of Equity Share Capital		901.74	503.12
Basic EPS before Tax Extraordinary Items (In Rs.)			
Diluted EPS before Tax Extraordinary Items (In Rs.)		13.38	6.76
Basic EPS after Tax Extraordinary Items (In Rs.)		13.38	6.76
Diluted EPS after Tax Extraordinary Items (In Rs.)		10.03	5.13

Note 24(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit and Loss
Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:25511322BMJKN4446

Sanjay Kumar Pathak
Managing Director
(00912040)

Sandeep Kumar Jha
Whole Time Director
(01982698)

Paresh Jha
CFO

Anisha Kumari
Company Secretary
M No 67823

Place: New Delhi
Date: 30.05.2025

Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
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RELIABLE DATA SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH 2025

Particulars	31st MARCH 2025 Rs. In Lakhs	31st MARCH 2024 Rs. In Lakhs
Cash flows from operating activities		
Profit before taxation & Extra Ordinary Items		
Adjustments for:		
Depreciation	1,035.06	698.12
Interest Income	383.06	340.83
Interest Paid	-	(16.29)
Adjustment during the year	403.63	284.41
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(2,113.66)	(1,769.46)
(Increase) / Decrease in Other Current Assets	114.39	1,066.27
Increase / (Decrease) in Trade Payables	876.45	(678.10)
Increase / (Decrease) in Short term Provisions	(2,148.79)	(12.17)
Increase / (Decrease) in Other Current Liabilities	36.85	288.58
(Increase) / Decrease in Short term Loan and Advances	(610.80)	496.85
(Increase) / Decrease in Long term Loan and Advances	(135.82)	(278.76)
Inventories	(81.78)	0.00
Cash generated from operations	(2,631.26)	220.28
Income taxes paid/ Adjustment	(252.18)	(249.24)
Net cash from operating activities		(28.96)
Cash flows from investing activities		
Sale / (Purchase) of Fixed Assets		
Intangible Assets	(585.44)	(148.79)
Capital work in progress	-	-
(Increase) / Decrease in Non Current Assets	295.25	(43.90)
(Increase) / Decrease Non Current Investment	(0.62)	(11.73)
(Increase) / Decrease Current Investment	43.71	99.31
Interest Income	(8.09)	(484.18)
Extraordinary Items	-	16.29
Minority Interest	-	(10.00)
	341.21	78.43
Net cash used in investing activities		
	86.02	(504.57)
Cash flows from financing activities		
Equity Share Issued		
Security Premium		
Increase / (Decrease) in short-term borrowings		
Increase in long-term borrowings	2,631.51	319.25
Other Long-term Liabilities	375.81	562.32
Other non current Liabilities	(57.34)	(57.27)
Dividend Paid	-	59.34
Interest Paid	(403.63)	(2.06)
		(284.41)
Net cash used in financing activities		
	2546.35	617.19
Net increase in cash and cash equivalents		
	(151.07)	83.65
Cash and cash equivalents at beginning of period		
	210.44	126.79
Cash and cash equivalents at end of period		
	59.37	210.44

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 30.05.2025

Sandeep Kumar Jha
Whole Time Director
(01982698)

Parthind Jha
CFO

Anisha Kumari
Company Secretary
M.No 67823

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:25511322BMJKNG4446



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RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

Note No.

1 SHARE CAPITAL

	As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)
A) Authorised Share Capital		
12000000 Equity Shares of Rs 10 each	1,200.00	1,200.00
B) Issued, subscribed & fully paid up:		
10320000 Equity Shares of Rs 10 each	1,032.00	1,032.00

Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.	Nil	Nil
Aggregate number of shares bought back.	Nil	Nil
C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.		
Equity Shares at the beginning of the year	1,032.00	1,032.00
Equity Shares allotted during the year		
By way of public issue		
By way of bonus share		
Equity Shares at the end of the year	1,032.00	1,032.00

D) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2025		As on 31/03/2024	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,634,364	15.84%	1,634,364	15.84%
Rakesh Jha	1,601,964	15.52%	1,601,964	15.52%
Sunil Kumar Rai	1,429,164	13.85%	1,429,164	13.85%
Sandeep Kumar Jha	1,349,964	13.08%	1,349,964	13.08%
Anil Kumar Jha	1,184,400	11.48%	1,184,400	11.48%
	7,199,856	70%	7,199,856	70%

E) Disclosure of Share Holding Promoters	As on 31/03/2025		As on 31/03/2024	
Share Holding Promoters	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,634,364	15.84%	1,634,364	15.84%
Rakesh Jha	1,601,964	15.52%	1,601,964	15.52%
Sunil Kumar Rai	1,429,164	13.85%	1,429,164	13.85%
Sandeep Kumar Jha	1,349,964	13.08%	1,349,964	13.08%
Anil Kumar Jha	1,184,400	11.48%	1,184,400	11.48%
	7,199,856	70%	7,199,856	70%

Note No.

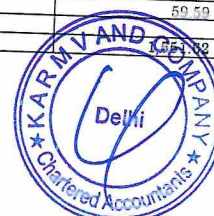
2 RESERVES & SURPLUS

	As on 31/03/2025	As on 31/03/2024
Securities Premium A/c		
Opening balance		
Surplus/Deficit(-) i.e. Balance in Profit & Loss Account	1,807.74	1,807.74
Opening Balance in profit & loss account	1,807.74	1,807.74
Add: Profit/(Loss) for the period	2,032.28	1,572.66
Less Adj. during the year	1,035.06	529.11
	(195.07)	(669.49)
Balance as at the end of the reporting period	2,872.27	2,032.28
Minority Interest		
Balance as at the end of the reporting period	1,378.18	1,076.89
Total Reserve & Surplus	6,058.19	4,916.91

Note No.

3 LONG TERM BORROWINGS

	As on 31/03/2025	As on 31/03/2024
Secured Term Borrowings:-		
HDFC Bank		
Loan from kotak bank		
Loan from tata capital		
Loan from fed bank	377.54	
Loan from New Growth Credit Pvt Ltd	811.31	854.17
Tata Capital finance Service Limited	29.38	30.62
Loan from ICICI Bank	6.61	6.91
Car Loan from ICICI Bank	26.70	27.90
Loans and Advances from related parties	46.03	47.94
Loans and Advances from other	19.81	24.05
Car Loan	7.72	7.72
Bajaj Finance Business Loan	107.75	126.50
Loan from Hero Limited	25.10	14.06
Loan from Keetuss Salsan finance ltd	18.46	18.58
	9.61	9.43
	6.61	7.55
Unsecured Term Borrowings:-		
	59.59	
	1,051.82	1,175.83



NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT
31ST MARCH, 2025

Note No.	5	OTHER NON CURRENT LIABILITIES						(83.39)	(14.90)
		Other non current liability						As on 31/03/2025	As on 31/03/2024
								473.95	531.29
Note No.	6	TRADE PAYABLES						473.95	531.29

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises)						
Ageing for trade payables outstanding as at March 31, 2024 is as follows						
Particulars		Outstanding for following period from due date of payment				
		less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables						
MSME						
Other						
Disputed due- MSME		537.70	286.1			
Disputed due- Others						823.80
The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises)						

Note No.	8	OTHER CURRENT LIABILITIES				487.36	32.46	469.47
		Others expenses payable including Statutory Payable						
						As on 31/03/2025	As on 31/03/2024	
Note No.	9	SHORT TERM BORROWINGS				735.59	696.73	

10. NON CURRENT INVESTMENTS					3,100.98	2,636.15
					As on 31/03/2025	As on 31/03/2024
Investment - Unquoted						
In Equity Share Capital						
Provision for diminution value						
Advances given for Investment in Equity Share Capital					(60.00)	(50.00)
Total Outsourcing Solutions - Joint Venture					25.00	25.00
Investment in factoring management					17.42	14.76
Investment in Agri project						21.27
Investment in mission IIT						15.83
Investment in C-70 Joint Venture					0.73	-
					253.89	233.89
					237.04	280.75

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)
		586.70	450.88

Note No. 12 TRADE RECEIVABLES

Ageing for trade receivables-Current outstanding as at March 31, 2025 is as follows

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years		
Trade receivables-Billed							
Un disputed trade receivables-considered good	2,405.31	4,914.36					7,319.68
Un disputed trade receivables-considered doubtful							
Disputed trade receivables-considered good							
Disputed trade receivables-considered doubtful							
Trade receivables-Un-billed							
Total							7,319.68

Ageing for trade receivables-Current outstanding as at March 31, 2024 is as follows

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years		
Trade receivables-Billed							
Un disputed trade receivables-considered good	4,680.03	388.00	120	18			5,206.03
Un disputed trade receivables-considered doubtful							
Disputed trade receivables-considered good							
Disputed trade receivables-considered doubtful							
Trade receivables-Un-billed							
Total							5,206.03

Note No. 13 SHORT TERM LOANS AND ADVANCES

Loan and Advance to employees		As on 31/03/2025	As on 31/03/2024
Staff Advance			
Staff Imprest		70.11	191.87
Trade Advance		79.28	51.22
Other Advance		782.07	137.44
TDS Receivable		3.65	145.61
		201.83	
		1,136.94	526.14

Note No. 14 CASH AND CASH EQUIVALENTS

		As on 31/03/2025	As on 31/03/2024
a) Cash in hand		110.83	29.00
b) Balances with Banks		(151.34)	86.59
c) Other than bank balance		99.87	94.85
		59.37	210.44

Note No. 15 OTHER CURRENT ASSETS:

		As on 31/03/2025	As on 31/03/2024
UBI receivables			
Staff Advance & Imprest		14.21	
Deposits with Revenue Authorities		229.28	196.27
Future general life insurance		165.22	380.82
Pond Preparation and development			7.09
Infrastructure expenses		16.42	19.17
Security Deposit		16.96	16.96
Debtors Abhipra		3.43	11.53
Tds Receivable			156.33
Listing Expenses		54.35	
Advance for Hospital Project		3.54	108.37
Trade Advance		15.00	
Loan and Advance		20.87	
GST Paid		1.60	
Deferred Revenue Expenses		0.73	
		113.08	
		782.76	897.14

Note No. 16 CURRENT INVESTMENTS

		As on 31/03/2025	As on 31/03/2024
Investment in Mutual Fund - Quoted		513.52	505.43
		513.52	505.43



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 Lakhs) (In
Note No.	17	REVENUE FROM OPERATIONS	
		Revenue from Operations	
		Sale of Services	
		13,058.62	7,937.90
		13,058.62	7,937.90

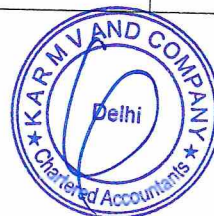
Note No.	18	OTHER INCOME	
		Interest income	
		Interest on Refund	9.75
		Income From Joint Venture (TUS)	1.18
		Income From Joint Venture (C-70)	1.00
		Net gain/(Loss) on sale of Mutual Fund & share Investment	2.00
		Capital Gain	2.00
		Misc. Income	1.48
		450.34	
		4.71	
		468.97	16.29

Note No.	19	EMPLOYEE BENEFITS EXPENSES	
		(a) Salaries and Incentives	
		(b) Contribution to Provident Fund	1,150.26
		(c) ESI Employer Contribution	32.62
		(d) Provision for Gratuity	14.04
		(e) Bonus	40.32
		(f) Staff welfare expenses & other	28.50
		(g) Director's Meeting fee	22.14
		(h) Directors Remuneration	2.40
		(i) Incentive	-
		(j) Manpower Expenses	1.54
		147.86	1.99
		1,368.04	1,512.47

Note No.	20	FINANCE COST	
		Bank Charges	
		Interest / Borrowing Cost	2.01
		401.61	2.37
		403.63	282.04
			284.41

Note No.	21	DEPRECIATION & AMORTISATION	
		Depreciation	
		383.06	340.83
		383.06	340.83

Note No.	22	OTHER EXPENSES:	
		Auditor's Remuneration	
		Bank Charges	2.39
		Advertisement Exp.	1.24
		Vehicle Running & Maintenance	0.63
		Generator Running & Maintenance	11.01
		Communication Exp.	-
		Computer Repair & Maintenance	12.70
		Conveyance Exp.	12.33
		Electricity Exp.	158.45
		Insurance Premium	51.37
		Legal & Professional Charges	12.84
		Accounting Charges	17.35
		Office Repair & Renovation Exp.	4.40
		Other Expenses	43.02
		Postage & Courier Expenses	14.09
		Printing & Stationery	6.55
		Pond Processing Exp.	11.73
		Rent Expenses	-
		Facility Charges	175.20
		Travelling Expenses	33.19
		Rates & Taxes	72.95
		Services Charges	4.54
		Fuel Exp.	-
		Security Exp.	3.35
		Provision for Doubtful Debts	5.58
		Pickup/Retainership Exp & Misc Service charges	5.41
		Listing Annual Fee	5,758.83
		Outsource Exp.	10.34
		Retainership Exp.	3,663.83
		ROC Fee	670.48
		Deferred Revenue Exp W/O	0.05
		Telephone Exp.	15.91
		Data Verification & Misc. Expenses	7.92
		Joint Venture Expenses	545.99
		Commission on Sales	2.00
		Duty & Taxes	0.63
		0.20	
		9,990.76	5,117.36



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)
Note No.			
23	Provision for diminution in investment	10.00	10.00
		10.00	10.00

Notes to accounts forming an integral part of consolidated financial statements for
The year ended 31 March 2025
Significant Accounting Policies

a) Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

b) Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.



RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS
STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

As at
31st March, 2025
(In Lakhs)

As at
31st March, 2024
(In Lakhs)

(In

c) **c) Property Plant & Equipments and Intangible assets & Depreciations:**

An item is recognised as an **assets**, if and only if, it is probable that economic benefits **associated** with the item will flow to the Company and its cost can reliably be measured. PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price (including non refundable duties and taxes but excluding any

trade discounts and rebates), any directly attributable cost of bring the **asset** to its present working conditions and locations for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of **assets**. When an item of PPE is replaced, then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised.

The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable that economic benefits **associated** with it will flow to the Company, it is included in the **assets** carrying value or as a separate **asset**, as appropriate.

Depreciation is provided based on Written Down value method over the useful life of respective fixed **assets** in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed **assets** has been prescribed at 5% of their original cost.

The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are derecognised from balance sheet and the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.

The company has not revalued its Property, Plant and Equipment (including Right-of-use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.

Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.

d) **d)Borrowing Costs:**

Borrowing costs relating to acquisition of qualifying **assets** are capitalized until the time of substantial activities necessary to prepare the qualifying **assets** for their intended use are complete. A qualifying **assets** is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

e) **e) Investments:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

- f) **Revenue Recognition:**
Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.
Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable
- g) **g) Employees Benefits :**
The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.
Defined Contribution Plan: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.
Defined Benefit Plans: A defined benefit plan is a post-employment benefit plan other than defined contribution plan. Under defined benefit plans the Company provides retirement obligation in the form of gratuity. Under the plan, a lump sum amount is made to eligible employees at retirement or termination of employment based on respective employee's salary and years of services with the Company. The Company records the liability based on actuarial valuation under the projected unit credit method.
Other long term employee benefits: Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.
- h) **h) Taxation:**
Current Tax: Tax Expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.
Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised in accordance with prudence in terms of Accounting Standard-22.
- i) **i) Earning per Share:**
Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.
- j) **j) Compliances with Accounting Standards:**
The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."
- k) **k) Foreign Currency Transactions**
Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.
- l) **l) Provisions and Contingencies**
A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

m) m) Interest in Significant Joint Venture:

The company has recognised investment in joint venture at cost in accordance with accounting standard 13 on investment.

n) n) Impairment of Property, Plant & Equipment

The carrying amount of assets are reviewed for impairment at each reporting date. An impairment loss is recognised for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets net selling price and value in use. To calculate value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market rates and risk specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash generating unit to which the asset belongs. Net selling price is best estimate of the amount obtainable from sale of the asset in an arm's length transactions between knowledgeable, willing parties, less cost of disposal.

O) o) Other Accounting Policies:- Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief financial decision maker is the Chief Financial Officer and Managing Director. The Group has identified business segments ('industry vertical') as reportable segments. The business segments comprise: 1) Banking, Financial Services and Insurance, 2) Non Banking, Financial Services and Insurance. Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments. Summarised segment information for the years ended March 31, 2025 and 2024, is as follows: Year ended March 31, 2025 (Lakhs)

Consolidated Segment Information					
				For the Year ended 31.03.2025 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2024 (Audited) (Rs. In Lakhs)
SEGMENT	SEGMENT REVENUE				
BFSI SEG	BFSI SEGMENT				
NON BFS	NON BFSI SEGMENT			9218.80	5898.42
Total				5185.57	3721.36
	Less Inter Segment Revenue			14404.37	9619.78
	Net Revenue From Operations			1345.75	1661.88
	SEGMENT EXPENDITURE			13058.62	7937.90
	BFSI SEGMENT				
	NON BFSI SEGMENT			8635.20	6232.43
	Less Unallocable Expenditure			4957.27	2621.76
	Total			(1,345.80)	-1598.12
	Operating Income			12146.67	7256.07
	Other Income			911.95	681.83
Capital Gain	Gain			18.63	16.29
	Profit Before Tax			450.34	
				1380.92	698.12



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

(a) Contingent liabilities and commitments (to the extent not provided for)	2024-25	2023-24
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other money for which the company is contingently liable	Nil	Nil
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature)	Nil	Nil
(b) PROPOSED DIVIDEND		
Particulars		
Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil
Interim dividends proposed to be distributed to equity shareholders	Nil	Nil
Arrears of Proposed dividends to equity shares	Nil	Nil
Arrears of dividends to equity shares	Nil	Nil
Final of Proposed dividends to equity shares	Nil	Nil
Final of dividends to equity shares	0.04	0.03
(c) PAYMENTS TO AUDITOR		
a. Auditor remuneration	2.00	2.00
b. for taxation matters	0.45	0.45
c. GST Audit		
	2.45	2.45
(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013		
a) CIF Value of Imports		
i) Raw materials	Nil	Nil
ii) Components & Spare Parts	Nil	Nil
iii) Capital Goods	Nil	Nil
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
c) Consumption of imported materials and spare parts and components	Nil	Nil
d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
e) Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	Nil	Nil
II. Royalty etc	Nil	Nil
III. Interest & Dividend	Nil	Nil
IV. Other Income	Nil	Nil



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

(e) Related Party Disclosure

Sr. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole time Director
3	Rakesh Jha	Whole time Director
4	Sunil Kumar Rai	Whole time Director
5	Sandeep Kumar Jha	Whole time Director
6	Pramod Kumar Tiwari	Independent Director
7	Sudeshna Asis Chaudhury	Independent Director
8	Puja Kumari	Independent Director
9	Anita Jha	Independent Director
10	Ashwini Jha	Independent Director
11	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
12	Sharp Eagle Investigation Pvt. Ltd.	Subsidiary Company
13	Authentic Developers Pvt. Ltd.	Subsidiary Company
14	RDS Allied Services Pvt. Ltd.	Subsidiary Company
15	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
16	Vibrant Educare Pvt. Ltd.	Subsidiary Company
17	Kandarp Digi Smart BPO Limited	Subsidiary Company
18	Reliable Agri Project Pvt. Ltd.	Subsidiary Company
19	Factoring Management Services Pvt. Ltd.	Subsidiary Company
20	Total Outsourcing Solutions	Enterprise Owned Or Controlled by
21	Investment in C-70 Joint Venture	Key Managerial Personal and/or their
22	Lonacharya Consultants Pvt Ltd.	Common Director ship
23	Klass Gateway Travel Pvt. Ltd.	Associates Company
24	Anjali Jha	Relatives of Director/Key Managerial Personnel
25	Ashu Jha	Relatives of Director/Key Managerial Personnel
26	Meenu Rai	Relatives of Director/Key Managerial Personnel
27	Meenakshi Pathak	Relatives of Director/Key Managerial Personnel
28	Srishti Jha	Relatives of Director/Key Managerial Personnel

Director Remunerations

Name	FY 2024-25 (Rs. In Lakhs)	FY 2023-24 (Rs. In Lakhs)
Sanjay Kumar Pathak	13.20	13.20
Anil Jha	15.60	15.60
Rakesh Jha	9.60	9.60
Sunil Kumar Rai	9.60	9.60
Sandeep Kumar Jha	9.60	9.60
Total	57.60	57.60

Name	FY 2024-25	FY 2023-24
Parbind Jha (CFO)	10.20	10.20
Company Secretary	5.16	5.40
Total	15.36	15.60



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

Investment in Share Capital in subsidiary companies as on 31st March, 2025

Particulars	Face Value per share No. of share held	FY 2024-25 (Rs. In Lakhs)	FY 2023-24 (Rs. In Lakhs)
Authentic Healthcare Services Pvt. Ltd.	10	138.27	138.27
Sharp Eagle Investigation Pvt. Ltd.	10	71.01	71.01
Authentic Developers Pvt. Ltd.	10	135.55	135.55
RDS Allied Services Pvt. Ltd.	10	0.90	0.90
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	12.36	12.36
Vibrant Educare Pvt. Ltd.	10	8.15	8.15
Kandarp Management Services Pvt Ltd	10	196.80	196.80
Reliable Agri Project Pvt. Ltd.	10	11.79	11.79
Factoring Management Services Pvt. Ltd.	10	56.48	56.48
Total		631.31	631.31

Quantum of transactions with related parties during the F.Y 2024-25

Name of Related Parties	Nature of Transactions	Upto 31.03.2025 (Rs. In Lakhs)	Upto 31.03.2024 (Rs. In Lakhs)
Sharp Eagle Investigation Pvt. Ltd.	Services Given	193.83	438.40
Sharp Eagle Investigation Pvt. Ltd.	Services Received	167.44	302.55
Authentic Developers Pvt Ltd	Services Given	20.48	20.84
Authentic Developers Pvt Ltd	Services Received	89.62	178.00
Authentic Healthcare Services Pvt Ltd.	Services Given	112.53	160.96
Authentic Healthcare Services Pvt Ltd.	Services Received	0.12	43.80
Reliable Agri Projects Pvt. Ltd.	Services Received	12.48	11.21
Reliable Agri Projects Pvt. Ltd.	Services Given	9.29	
Ascent Keyboardlabs Technologies Pvt Ltd	Services Given	11.12	63.82
Ascent Keyboardlabs Technologies Pvt Ltd	Services Received	158.62	87.28
RDS Allied services Pvt. Ltd.	Services Given	11.81	82.72
RDS Allied services Pvt. Ltd.	Services Received		94.92
Reliable data Services LTD	Services Given	752.88	783.32
Reliable data Services LTD	Services Received	1,885.21	1,053.06
Reliable data Services LTD	Loan Taken	79.42	33.65
Kandarp Digi Smart BPO Limited	Services Given for Man Power	319.55	819.82
Kandarp Digi Smart BPO Limited	Services Received	253.52	663.55
Vibrant Educare Pvt. Ltd.	Services Given	37.65	437.91
Vibrant Educare Pvt. Ltd.	Services Received	108.63	300.82
Factoring Management Services India Pvt. Ltd.	Services Given	7.45	71.17
Sanjay k pathak & Associates	Services Received	1.23	17.59
Sanjay k pathak & Associates	Services Given	1.64	
Klass Gateway Travel Pvt. Ltd.	Services Received	8.56	5.74

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2025

Name of Related Parties	Dr./Cr.	Upto 31.03.2025 (Rs. In Lakhs)	Upto 31.03.2024 (Rs. In Lakhs)
Authentic Developers Pvt Ltd	Dr.	343.88	126.00
Authentic Healthcare Services Pvt Ltd.	Dr.	861.04	293.16
RDS Allied services Pvt. Ltd.	Dr.	398.36	90.27
Vibrant Educare Pvt. Ltd.	Dr.	102.15	87.21
Kandarp Digi Smart BPO Limited	Dr.	458.31	180.26
Sharp Eagle Investigation Ltd .	Dr.	431.67	0.34
Ascent Keyboardlabs Technologies Pvt Ltd	Dr.	97.15	45.90
Klass Getaways Travel Pvt. Ltd.	Dr.	0.71	4.68
Factoring Management Services India Pvt. Ltd.	Dr.	140.72	68.98
Reliable Agri Project Pvt Ltd	Dr.	1.77	2.18
Reliable Data Services	Dr.	(516.48)	341.24
Sanjay K Pathak & Associates	Dr.	228.72	100.68



RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025		As at 31st March, 2025 (In Lakhs)	As at 31st March, 2024 (In Lakhs)

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

(g) Employee Benefits :

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognised as an expenses for the year.

(h) List of all significant joint ventures & description of Interest:

1.The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017 .

2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak

(i) Segmental Reporting :

Operating segments are reported in a manner consistent with the internal reporting provided to the Executive Management/Chief operating decision maker ("CODM").

Company sale investment during the year and on that case company incurred capital gain of Rs. 450.34. which shown in profit and loss account as a capital gain.

(j)

(k) The board of directors of the company has recommended final /proposed dividend of Rs. 0.04 per shares for the current Financial Year

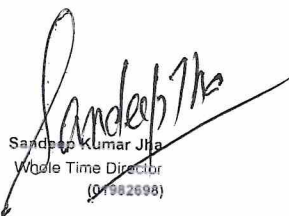
(l) Previous year's comparatives:

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board
RELIABLE DATA SERVICES LIMITED


Sanjay Kumar Pathak
Managing Director
(00912040)
Place: New Delhi
Date: 30.05.2025


Sandeep Kumar Jha
Whole Time Director
(01982698)


Parbind Jha
DFO


Anisha Kumari
Company Secretary
M.No.67823

For & on behalf of
M/s KARMV & COMPANY
Chartered Accountants
Firm No.023022N


Anish Kumar
Chartered Accountant
(Partner)
UDIN:25511322
Date:30.05.2025

(P)

Note: Other Regulatory Information

- (i) The Company do not have Benami property, where any has been initiated or Pending against the Company for holding any Benami property.
- (ii) The company did not have transaction with companies struck off under Section of companies Act 2013 or section 560 of companies Act 1956 considering the information
- (iii) The company do not have any charges or satisfaction which is yet to be Registered with ROC beyond the statutory period.
- (iv) The company have not traded or invested in Crypto currency or Virtual currency During the financial year.
- (v) The company have not advanced or loaned or invested funds to any other Person or entity (ies), including foreign entities (Intermediaries with the understanding that the
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company have not received any fund from any person(s) or entity(ies), Including foreign entitled (funding party) with the understanding (whether recorded in writing or
 - (a) Directly or indirectly lend for invest in other persons orientates identified in Any Manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant
- (viii) Section 135 of the companies Act 2013 is not applicable to the company and hence requirements of providing information regarding CSR is not applicable here.
- (ix) The company has not granted any loan or advance in nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or
- (x) The company do not have any parent company any accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the act read with companies



(M)

Analytical Ratios

Analytical Ratios										
1 Current Ratio		Current Assets/Current Liabilities	CA	2024-25	CL	Ratio	CA	2023-24	CL	Ratio
				9,894.86	6,024.17	1.64		7,345.98	4,628.15	1.59
2 Debt-Equity Ratio		Total Debt/Shareholder's Equity	Total Debt	2024-25	Shareholder's Equity	Ratio	Total Debt	2023-24	Shareholder's Equity	Ratio
			8,133.13		5,712.01	1.42	6,335.25		5,948.90	1.06
3 Debt Service Coverage Ratio		Earning Available For Debt Service/Debt Service	Earning for Debt Service	2024-25	Debt Service	Ratio	Earning for Debt Service	2023-24	Debt Service	Ratio
			2,149.92		403.63	5.33	1,323.35		284.11	4.66
4 Return on Equity		PAT-Pref. Div./Average Shareholder's Equity	Profit available for Eq. Shareholders	2024-25	Avg. shareholder equity	Ratio	Profit available for Eq. Shareholders	2023-24	Avg. shareholder equity	Ratio
			1,035.06		3,545.10	0.29	529.11		5,948.90	0.09
5 Inventory Turnover Ratio		Sales/Average Inventory	Sales	2024-25	Average Inventory	Ratio	Sales	2023-24	Average Inventory	Ratio
			13,058.62		41.70	313.18	7,937.90		0.81	9799.88
6 trade Receivable turnover ratio		Net Credit Sale/Avg. Account Receivable	Credit sale	2024-25	Avg. Debtors	Ratio	Credit sale	2023-24	Avg. Debtors	Ratio
			13,058.62		6,262.85	2.09	7,937.90		4,321.30	1.84
7 trade Payable turnover ratio		Net Credit Purchases/Avg. Account Payable	Credit Purchases	2024-25	Avg. Creditors	Ratio	Credit Purchases	2023-24	Avg. Creditors	Ratio
			NA		NA	Na	NA		NA	Na
8 Net Capital turnover ratio		Net Sales/Avg. Working Capital	Net Sales	2024-25	Avg. Working Capital	Ratio	Net Sales	2023-24	Avg. Working Capital	Ratio
			13,058.62		3,294.26	3.96	7,937.90		2,070.04	3.83
9 Net Profit ratio		Net Profit/Net Sales	Net Profit	2024-25	Net Sales	Ratio	Net Profit	2023-24	Net Sales	Ratio
			1,035.06		13,058.62	0.08	529.11		7,937.90	0.07
10 Return on Capital Employed		Earning Before Interest and taxes/Capital Employed	Earning Before Interest and taxes	2024-25	Capital Employed	Ratio	Earning Before Interest and taxes	2023-24	Capital Employed	Ratio
			1,766.86		7,263.63	0.24	982.52		7,656.00	0.13
11 Return on Investment		Net Return on Investment / Cost of Investment*100%	NA	2024-25	NA	NA	NA	2023-24	NA	NA
Notes:- Reason for variations, due to fluctuations of Stock market.										

